

Workshop on consumption and saving over the life cycle

PerCent, CBS, and the University of Iceland

Héraðsskólinn at Laugarvatn

25-26 August 2023

Friday 25 August

14.00-14.01 Gylfi Zoega, Welcome

Saving, consumption and pensions

14.01-14.45 **Arnaldur S. Stefánsson**, Gylfi Zoega and Sigurður P. Ólafsson: *Mortgage Relief and Household Saving: Evidence from a natural experiment in Iceland using Administrative Data*

14.45-15.30 **Sigurður P. Ólafsson**: *The Persistent Effect of Uncertainty on Households' Consumption and Saving*

15.30-15.45 Coffee break

15.45-16.30 **Andri S. Scheving** og Gylfi Zoega: *The Effect of Adult Children's Wealth and Income on Saving in Retirement*

16.30-17.15 **Erla Björk Sigurðardóttir**: *Do Mandatory Pension Savings Cause Debt Accumulation? An Event Study Approach*

17.15-18.00 **Stephen Wright**, *What's the point of defined benefit schemes?*

19.00-22.00 Dinner at Lindin, Laugarvatn

Saturday 26 August

Saving, consumption and pensions, continued

9.00-9.45 **Svend Hougard Jensen:** *Home Equity as a Pension Device*

Central banking

9.45-10.30 **Yunus Aksoy:** *Federal Reserve Chairs and Monetary Regimes*

10.30-11.15 **Þorsteinn S. Sveinsson:** *Of Doves to Hawks: Strategic Voting in Monetary Policy Committees*

11.15-11.30 Coffee break

11.30-12.15 **Ásgerður Pétursdóttir:** *Central Bank Digital Currency: Efficiency and Risk Taking*

12.15-13.15 Lunch

13.15-14.00 **Aðalheiður Ó. Guðlaugsdóttir:** *HOUDYNI - A Dynamic Model Featuring Housing and Borrowing for the Icelandic Economy*

Other topics

14.00-14.45 **Tinna Ásgeirsdóttir:** *The Effect of Having a Child with a Disability on Repartnering*

14.45-15.30 **Caroly St Aubyn:** *The Credit Card Debt Puzzle: New Facts and Theory*

15.30-16.00 Coffee break

16.00-16.45 **Ásthildur M. Jóhannsdóttir, Gylfi Zoega, Marco Francesconi and Tinna Ásgeirsdóttir:** *The Effect of Covid on Student Performance*

16.45-17.30 **Arnaldur S. Kristjánsson** and Emil Dagsson: *Intergenerational Mobility in Iceland: The Effects of Occupation and Education*

17.30-17.45 **Svend Hougard Jensen:** *Summary and reflections*

19.00-22.00 Dinner at restaurant Lindin, Laugarvatn



Participants

Aðalheiður Ó. Guðlaugsdóttir, Central Bank of Iceland

Andri S. Sigmarsson, Aarhus University

Arnaldur S. Stefánsson, University of Iceland

Arnaldur S. Kristjánsson, University of Iceland

Ásgerður Pétursdóttir, University of Bath

Ásthildur M. Jóhannsdóttir, University of Iceland

Carolyn St Aubyn, Birkbeck, University of London

Erla Björk Sigurðardóttir, Copenhagen Business School

Gylfi Zoega, University of Iceland

Marco Francesconi, University of Essex

Marías Gestsson, University of Iceland

Sigurður P. Ólafsson, Copenhagen Business School

Stefán Halldórsson, Association of Icelandic Pension Funds

Stephen Wright, Birkbeck, University of London

Svend Hougaard Jensen, Copenhagen Business School

Tinna Ásgeirsdóttir, University of Iceland

Þorsteinn S. Sveinsson, Central Bank of Iceland

Yunus Aksoy, Birkbeck, University of London

Hotel

Friday: Aðalheiður, Andri, Smári, Sölvi, Ásgerður, Ásthildur, Carolyn, Erla, Marco, Sigurður, Stephen, Svend, Tinna, Þorsteinn, Yunus.

Saturday: Svend, Carolyn, Marco, Stephen, Yunus.